



PRESS RELEASE

ADICIONAL NATURAL GAS DISCOVERY IN ROVUMA BASIN BY CORAL-3 WELL 25 FEBRUARY 2013

The National Petroleum institute announces that ENI, operator for the Area 4, offshore Rovuma Basin has discovered natural gas at the coral-3 delineation exploration well.

The new natural gas discovery confirms the potential of the Mamba complex estimated in 75 Tcf of which 27 Tcf are located exclusively in Area 4.

The Coral-3 exploration well reached a total depth of 5.270 meters in deep water of 2.035 meters and it is located 5 km south of the Coral-1 well and 15 km from the Coral-2 well, approximately 65 km off the coast of Cabo Delgado.

The Coral-3 well encountered 117 meters thick sands of Eocene age saturated with gas increasing 4 more tcf which proved the communication with Coral-1 and Coral-2 wells confirming that the Coral prospect is a Giant discovery which the reserves are estimated to be 13 Tcf.

Planned to be drilled one more delineation well (Mamba South-3) to evaluate the full potential of natural gas in this concession area.

The Rovuma Offshore Area 4 was concessioned to ENI with 50%, ENH with 10%, KOGAS with 10%, Galp Energia with 10% and CNPC with 20 of interest, in December 2006.